BUSINESS



From left: Rothery, Bromley, O'Nelli and Swire at the unveiling of the plaque.

O'Neill opens latest luxury hotel in POM

DOWNTOWN Port Moresby came alive with a dazzling array of fireworks on Tuesday night to mark the official opening of the Grand Papua Hotel, a 20-storey luxury

hotel owned by Steam-

ships Trading Co. The hotel is located between Douglas and Mary streets, where the iconic Papua Hotel of yesteryears once stood. The formal opening was led by Prime Minister Peter O'Neill.

The Grand Papua was built at the cost of about K200 million and will employ close to 200 staff.

O'Neill congratulated the shareholders, management and staff of Steamships, which he said remained a house-hold name that had contributed a lot to the development of PNG.

He thanked the company for its commitment to invest in all sectors of PNG, which had generat-

ed jobs for many people.
O'Neill said the government was committed to providing conducive business climate to the private sector.

He said reforms in tax, land registration and the Investment Promotion Authority's online registration, should be much easier for all. "This is vital for us and

we will also be issuing a stable and practical tax regime because we have to plan for the long-term investments that will come or have already come in.

"I want to assure the private sector that we want to work closely with with the necessary skill to

"Congratulations, and I am very happy to be here



Rothery toasting the new Grand Papua Hotel.

class in its own right," he said.

Guest were attired in a fashion similar to any Hollywood events, with the women decked out in elegant fashions and the men looking splendid in their black ties and suits.

The guests were prominent businessmen and women from the financial, construction, food and beverage sector of the business industry, as well as other service providers and stakeholders.

Special guests included Sir Adrian Swire and Sir Michael Bromley, the major shareholders of Steamship and company chairman William Rothery.

Senior staff of various divisions of Steamships were also present.

The hotel will be under the stewardship of David Martens, who said he hoped to train his staff take over from him when his term expires.

in a hotel that is a world- Papua reflected Steamships' continued commitment to invest in PNG.

> He said the economy had been better and the future brighter than ever.

"The Grand Papua Hotel represents prosperous times and Steamships is proud of contributing to PNG's history," Rothery

He said this was a new chapter for Steamships and looked forward to other new chapters ahead.

At 20 storeys high, the Grand Papua Hotel is the tallest skyscraper in downtown, of which four storeys are car-parks from the basement up.

It also has spa and massage parlour, bair salon, two 85-seater conference rooms, staff office and

The rest of the floors house 161 deluxe and executive rooms, gym, business centre, bar and restaurant.

With marbled staircases and floors and customised wallpapers and mir-rors, the hotel was rated Rothery said the Grand as "6-star" by the guests.

